Section 221(g)(4) of the Act provides that debentures issued pursuant to that paragraph (with respect to the assignment of an insured mortgage to the Secretary) will bear interest at the “going Federal rate” in effect at the time the debentures are issued. The term “going Federal rate” is defined to mean the interest rate that the Secretary of the Treasury determines, pursuant to a statutory formula based on the average yield on all outstanding marketable Treasury obligations of 8- to 12-year maturities, for the 6-month periods of January through June and July through December of each year. Section 221(g)(4) is implemented in the HUD regulations at 24 CFR 221.255 and 24 CFR 221.790.

The Secretary of the Treasury has determined that the interest rate to be borne by debentures issued pursuant to Section 221(g)(4) during the 6-month period beginning July 1, 2004, is 5% percent.

HUD expects to publish its next notice of change in debenture interest rates in January 2005. The subject matter of this notice falls within the categorical exemption from HUD’s environmental clearance procedures set forth in 24 CFR 50.19(c)(6). For that reason, no environmental finding has been prepared for this notice.

(Authority: Sections 211, 221, 224, National Housing Act, 12 U.S.C. 1715h, 1715l, 1715o; section 7(d), Department of Housing Act, 42 U.S.C. 3535(d).)

Sean Cassidy,
General Deputy Assistant Secretary for Housing.
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DEPARTMENT OF THE INTERIOR
Bureau of Land Management
Bureau of Reclamation

[NM–030–5101–ER–GO46]

Notice of Intent to Prepare an Environmental Impact Statement (EIS) for the Alamogordo Regional Water Supply Project, New Mexico

AGENCIES: Bureau of Land Management and Bureau of Reclamation, Interior.

ACTION: Notice of intent to prepare an EIS and notice of public scoping meetings.

SUMMARY: Pursuant to the National Environmental Policy Act (NEPA) of 1969, as amended, the Bureau of Land Management (BLM) and the Bureau of Reclamation (Reclamation) intend to prepare an EIS. The EIS will be analyzing the impacts associated with a proposal to develop a well field, construct a pipeline, and construct and operate a desalination water treatment facility in the Tularosa Basin, New Mexico (the Project). In addition, the EIS will present a discussion of significant environmental impacts and a comparison of reasonable alternatives. The BLM and Reclamation will serve as joint lead agencies and direct the preparation of the EIS by a third-party contractor funded by the City of Alamogordo, New Mexico.

DATES: Public scoping meetings will be held at the following times and locations:
October 5, 2004—6 to 8 p.m., Willie Estrada Civic Center, 800 East First Street, Alamogordo, New Mexico 88310.

October 6, 2004—6 to 8 p.m., Senior Center, 1055 Bookout Road, Tularosa, New Mexico 88352.

ADDRESSES: Public scoping meetings will be held in Alamogordo and Tularosa, New Mexico, in order to receive input from interested agencies, organizations, and individuals, and to present further information regarding the Project.

Scoping is an early and public process for determining the issues to be addressed, for identifying any significant issues and suggesting alternatives related to the proposed Federal action. The scoping period will be open from August 26, 2004 to October 25, 2004. When the draft EIS is complete, its availability will be announced in the Federal Register, in the local news media, and through direct contact with interested parties. Written comments regarding the scope and content of the EIS, as well as requests for information regarding the Project, should be forwarded to SWCA Environmental Consultants, Attention: Alamogordo Regional Water Supply Project, 7001 Prospect Place NE., Suite 100, Albuquerque, New Mexico 87110, or by electronic mail to almwater@swca.com.

Those not desiring to submit comments or suggestions at this time, but who would like to receive a copy of the draft EIS, should contact SWCA Environmental Consultants at the address provided above. Comments will be solicited on the draft document for a minimum of 45 days after the Environmental Protection Agency publishes a Notice of Availability of the Draft EIS in the Federal Register.

FOR FURTHER INFORMATION CONTACT: Philip Rhinehart, Bureau of Land Management, at (505) 525–4426 or Robert Maxwell, Bureau of Reclamation, at (505) 462–3597.

SUPPLEMENTARY INFORMATION: The purpose of this EIS is to evaluate the potential for significant environmental and socioeconomic impacts as a result of the Project, provide a decision-making tool that will compare and analyze project alternatives, serve as a public information document, and track and document the process used to reach decisions. The need for the Project is to secure a sustainable fresh water resource for use by the City of Alamogordo and the surrounding region, as the current water supply is not sufficient to meet both current and future water demands. The region that would be potentially affected by the Project includes an area within the boundary of the Tularosa Ground Water Basin, as declared by the State Engineer of New Mexico (the Basin).

The Project would provide a water supply to serve the region’s needs by pumping ground water from the Hueco-Bolson aquifer, a large portion of which