

PRESS RELEASE

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Minto Communities submits town plan for Rural Lands West

Naples, FL – January 15, 2016 – Minto Communities submitted today the Stewardship Receiving Area (SRA) Town Plan for the master-planned community of Rural Lands West. The plan outlines development on 4,000 acres while another 12,000 acres are being set aside for wildlife habitat and flow-ways.

Rural Lands West is being permitted in accordance with Collier County's award-winning Rural Lands Stewardship Area (RLSA) Program, which encourages the protection of natural resources, retention of agricultural uses, and diversification of the rural economy through an incentive-based credit system.

The permit application, submitted to the Collier County Growth Management Department, establishes the design standards for the community and demonstrates the project's compliance with the RLSA requirements.

"We look forward to submitting our plan and working closely with our neighbors and the County to understand and implement their input. This is an important first step in the permitting process for Rural Lands West," said Minto's Senior Vice President, William Bullock.

The mixed-use community will be located in eastern Collier County on approximately 4,000 acres currently owned by Collier Enterprises' affiliates. The plans include a variety of housing options, churches, parks, golf and a town center with commercial, retail, entertainment and dining.

Based on RLSA requirements, the SRA permit approval will be contingent on the preservation of sufficient Stewardship Sending Areas (SSA's). Applications for SSA's 14, 15, and 16 are in process. The application for SSA 17 is expected later this month. Combined, the SSA's will preserve over 12,000 acres of wildlife habitat and flow-ways.

The permit application seeks approval for up to 10,000 residential units and a total of 1.9 million square feet of commercial space that will provide additional services for the benefit of the residents of eastern Collier County. Rural Lands West will also provide significant economic benefits including revenue generated by impact fees, an increased tax base, and the creation of jobs and businesses.

The preservation of over 12,000 acres will help restore hydrologic flows in Camp Keais Strand and set aside a strategic corridor of habitat for panthers and other wildlife, all at no cost to

taxpayers. In compliance with environmental guidelines for development in eastern Collier County, Rural Lands West will provide an initial \$5 million funding of the Panther Protection Program to underwrite additional panther protection efforts in southwest Florida.

The Rural Lands West SRA review process is expected to take 12 to 18 months and will include a series of Requests for Additional Information between Minto and County staff as well as public input. The first residences are expected to be available in 2018.

Interested parties may learn more about the Rural Lands West community and its progress at the community's website: www.rurallandswest.com.

About Minto Communities: Founded in 1955, Minto is a family-owned business that has grown over the last 60 years into one of North America's leading builders, with more than 80,000 homes built, including 25,000 in Florida. Minto creates a wide array of award-winning new homes and resort-style master-planned communities to meet every lifestyle. The company has earned national awards and recognition that include consistently high rankings from Eliant Customer Service Surveys, Leadership in Energy and Environment Design (LEED) and multiple national awards in community and home design. For information, visit www.mintofla.com.

About Collier Enterprises: Established in 1976, Collier Enterprises is nationally recognized for creating communities and clubs of quality, style and environmental sensitivity. Its commitment to the environment has won awards from organizations including Audubon International and the Council for Sustainable Florida.

Headquartered in Naples, Fla., Collier Enterprises is primarily engaged in real estate investment and agribusiness. For information, visit www.collierenterprises.com.

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