

AMENDMENT TO A FISH AND WILDILFE SERVICE MANUAL CHAPTER EXHIBIT

Series: Finance
Part 264: Cost Recovery and Reimbursable Agreements
Chapter 1: Cost Recovery and Cost Allocation – Policies and Procedures, published 6/22/2023
Exhibit 3: Indirect Cost Recovery Rate Structure - Effective 10/1/2020, published 6/22/2023
Amendment Number: 1
Purpose: Updating description of “Grants Received – Federal Source” in the exhibit to correspond with the description in 264 FW 1.21, Table 1-4: Agreements and Different Types of Rates. The three bullets we are deleting from the exhibit are no longer accurate; obtaining a lower rate is not possible without an exception to policy.

Actions:

Update description under item “Grants Received – Federal Source,” Code D-8b, by striking the bullets below it as follows:

Grant funds we receive from a Federal source (non-NFWF) must be processed as a reimbursable agreement and are assessed an indirect cost rate.

- ~~• To receive a reduced rate of five percent, the office awarded the grant must have submitted a proposal and competed for the funding with other competing entities.~~
- ~~• If the grant was not competitive, then standard indirect cost rates apply.~~
- ~~• Although the Service program/office has the option of assessing a reduced or zero percent rate to the grantor, we will charge the program/office the difference between the applicable indirect cost rate and the reduced rate.~~

/sgd/ Stephen Guertin
DEPUTY DIRECTOR

Date: June 12, 2024