Amendment 1 to 342 FW 5

Series: Real Property

Part 342: Realty Operations

Chapter 5: Non-Purchase Acquisition

Amendment Number: 1

Purpose: The purpose of this amendment is to modify the language of Service Manual chapter 342 FW 5.7D to reflect the new Congressional Exchange guidelines listed on page 191 of House Report 110-187, which explains the FY 2008 Department of the Interior, Environment, and Related Agencies portion of the FY 2008 Consolidated Appropriations Act (P.L. 110-161).

Actions:

(1) Change section 5.7D from:

5.7D Exchanges not exceeding \$100,000.

Each exchange where the appraised value of the Federal property being divested does not exceed \$100,000 will be reported quarterly to the committees of jurisdiction (House and Senate) as directed by the House Report accompanying the Department of the Interior and Related Agencies Appropriations Bill, 1991. Where the value exceeds \$100,000, approval of the committees is required before the Service is authorized to complete the exchange.

To:

5.7D Exchange Approval Thresholds.

- (1) Regional Directors must approve in writing proposed land exchanges valued below \$500,000.
- (2) The Director must approve in writing proposed land exchanges valued at \$500,000 or more. In addition, we must give the House and Senate Committees on Appropriations advance notice of exchanges valued between \$500,000 and \$2,000,000.
- (3) For land exchanges where the estimated value of the Federal lands to be exchanged is greater than \$2,000,000, we must give the House and Senate Committees on Appropriations 30 days to examine the proposed exchange before it is consummated.

DEPUTY DIRECTOR

Kunet Stancell

Date: April 14, 2008