UNITED STATES

DEPARTMENT of the INTERIOR

★★★★★★★★★★★★★★★★★★★★★news release

FISH AND WILDLIFE SERVICE — Evans - 343-5634

For Release JULY 10, 1964

REGULATIONS PROPOSED FOR COMMERCIAL FISHERIES AID UNDER NEW FEDERAL LAW

Proposed regulations to cover payment of funds under the new Commercial Fisheries Research and Development Act are being published in the Federal Register, the Department of the Interior announced today.

The act, passed by Congress this year and signed by President Johnson May 20, provides for payment of $5 million annually to States for commercial fishery research and development over a five-year period. The States will be required to provide matching funds equal to at least 25 percent of project costs.

The new law (P.L. 88-309) also authorizes the allocation of $400,000 annually for two years and $650,000 for each of the following three years to States where there is a commercial fishery failure resulting from natural or undetermined causes.

A third provision of the law authorizes the allocation of $100,000 a year to States for developing new commercial fisheries.

Proposed regulations by the Department of the Interior spell out conditions which must be met before the aid funds may be allocated. Comments on the proposed regulations will be received for 30 days by the Director, Bureau of Commercial Fisheries, Washington, D. C. 20240, following publication of the proposals in the Federal Register.

x x x

P.N. 49157-64