

SAMPLE RESERVATION OF OIL AND GAS RIGHTS

UNITED STATES DEPARTMENT OF THE INTERIOR
U.S. FISH AND WILDLIFE SERVICE

AGREEMENT FOR THE RESERVATION OF OIL AND GAS RIGHTS

The grantor reserves for itself, its successors and assigns, the right to prospect for, or remove oil and gas from the lands for a period of ____ years from the date of the deed conveying the land to the United States, and as long thereafter as oil or gas is produced from said lands, or so long thereafter as the grantor, its successors or assigns, shall conduct drilling or re-working operations thereon with no cessation of more than sixty consecutive days until production results, and if production results, so long as oil or gas is produced. The grantor reserves unto itself, its successors and assigns, the right of ingress and egress over the said lands in pursuance of the reservations set forth above.

The land is now subject to the oil and gas leases in favor of _____, as per leases of record in the office of the County Clerk of _____ County, _____, pages _____ of Book _____, and the conveyance is subject to the rights of the lessee in said leases.

The oil and gas reservations made by the grantor herein in favor of itself, its successors and assigns, shall be subject to the following stipulations, and any leases made by the grantor, its successors or assigns, shall contain the following stipulations for the protection of the grantee.

The grantor, its successors and assigns, agree that prior to entry upon the land for purposes of exploration for, or development and production of, oil and/or gas, it shall obtain a Special Use Permit from the Service, which permit is for the purpose of providing for access and protecting the natural resources of the area for which the land was acquired, and whose terms and conditions shall not unreasonably restrain the activities of the grantor, and its successors and assigns.

It is mutually understood and agreed between the parties that the permanent purpose of the Government in acquiring this area is for the protection of wildlife in the area herein acquired and the grantor will conform to, and be governed by, and the grantor herein binds itself, its successors and assigns, agents and employees, to conform to, and be governed by, the rules and regulations pertaining to the protection of wildlife prescribed from time to time by the Secretary of the Interior or his/her authorized agent, the Director of the Service, except that such regulations shall not unreasonably restrain the exercise and use by the grantor, its successors, and assigns, of the reservation set out in this agreement.