



KANSAS NATURAL RESOURCE TRUSTEE COUNCIL

U.S. Department of the Interior
&
State of Kansas



Cherokee County Superfund Project
Cherokee County, Kansas

Trustee Council Resolution #34
March 17, 2016

The Kansas Natural Resource Trustee Council, consisting of the Kansas Department of Health and Environment and the U.S. Fish and Wildlife Service, is updating the investment strategy for funds recovered from ASARCO, Inc. (NRDAR Account number 0585) for natural resource injuries in Cherokee County, Kansas. As part of the original investment strategy implemented on June 24, 2010, the Trustees had placed \$4,000,000 in 4, 6-year investments of \$1,000,000 each, which matures on March 31, 2016. The Trustees have conferred and determined the following investment strategy for these maturing investments, as well as other ASARCO funds in the 30-day Treasury Bills. The Trustees believe the investment strategy below meets our current plan for conducting restoration activities associated with the Cherokee County Superfund Site Restoration Project, while also allowing sufficient flexibility to quickly pursue unforeseen exceptional restoration opportunities.

Combine the 4, \$1,000,000 investments which mature on March 31, 2016 with \$1,000,000 from the 30-day Treasury Bill account. Move this \$5,000,000 into five equivalent \$1,000,000 Market Based Bonds, CUSPID #912810RQ3. All interest earned on these investments would be returned to the ASARCO 30-day Treasury Bill account and would remain associated with the ASARCO account. The remaining funds in the ASARCO 30-day Treasury Bill account are to remain in the 30-day Treasury Bill account so that they are readily available for use to continue our restoration activities.

Handwritten signature of Chris Hase in blue ink.

Chris Hase
State Trustee Project Manager

Handwritten signature of John F. Miesner in blue ink.

John F. Miesner
Federal Trustee Project Manager

Handwritten signature of Leo G. Henning in blue ink.

Leo G. Henning, Director
Kansas Department of Health and Environment
State Natural Resource Trustee Representative

Handwritten signature of Jason Luginbill in blue ink.

Jason Luginbill
US Fish and Wildlife Service
Kansas Field Office