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May 27, 2008

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M E M O R A N D U M

TO: Members, Committee on Energy and Commerce

FROM: John D. Dingell, Chairman *JDD*
Committee on Energy and Commerce

Rick Boucher, Chairman *RB*
Subcommittee on Energy and Air Quality

SUBJECT: Climate Change White Paper:
Getting the Most Greenhouse Gas Reductions for Our Money

We are continuing our development of climate change legislation by releasing a series of Climate Change Legislative Design White Papers on which we will hold hearings.¹

Attached please find our fourth White Paper entitled "Getting the Most Greenhouse Gas Reductions for Our Money." One of the Committee's goals in designing a comprehensive climate change program is to achieve the necessary greenhouse gas reductions for the least cost and with the least economic disruption. This White Paper discusses ways to keep costs as low as possible while still achieving our environmental goals.

We strongly encourage interested parties to review this paper and to share with us their views and suggestions regarding the potential methods for limiting the cost and maximizing the efficiency of a mandatory, comprehensive, climate change program.

If you have any questions, please contact us or have your staff contact Lorie Schmidt, Bruce Harris, or Laura Vaught with the Committee on Energy and Commerce staff at (202) 225-2927.

Attachment

¹The White Papers are available on the Committee on Energy and Commerce Web site at http://energycommerce.house.gov/Climate_Change/index.shtml.